



*G. K. Choksi & Co.*

*Chartered Accountants*

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.

Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Date: 8<sup>th</sup> July, 2024

To

**BSE Limited**

Corporate Relationship Department

P J Towers, 1<sup>st</sup> Floor,

Dalal Street, Fort,

Mumbai-400 001

**Scrip Code: 512060**

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger between Kashmira Investment and Leasing Private Limited (KILPL or Transferor Company) with Ventura Guaranty Limited (VGL or the Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")**

Dear Sir,

In connection with the above Application, we hereby confirm that the Scheme of Merger between Kashmira Investment and Leasing Private Limited (KILPL or Transferor Company) with Ventura Guaranty Limited (VGL or the Transferee Company) and their respective shareholders is as per the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

We hereby confirm that the proposed accounting treatment of amalgamation in the



books of accounts of the Transferee Company is in accordance with the treatment provided for 'Pooling of Interest Method' as prescribed in Appendix C of Indian Accounting Standard (IND AS) 103 on Business Combinations notified under the accounting standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, relevant clarifications issued by the IND AS Transition Facilitation Group (ITFG) of the Institute of Chartered Accountants of India and other generally accepted accounting principles in India or any other relevant or related requirement under the Act, as applicable on the Appointed Date.

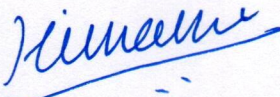
We further confirm that the accounting treatment proposed in Clause 11 of the Scheme is in compliance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 notified by the Central Government under the Act and other Generally Accepted Accounting Principles in India.

Thanking you,

**For G K Choksi & Co.**

**Chartered Accountants**

ICAI Firm Registration No. 125442W



Himanshu C Vora

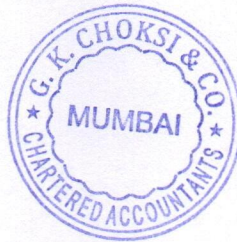
Partner

Membership No. 103203

UDIN: 24103203BKAGMU5145

Place :- Mumbai

Date:- 08<sup>th</sup> July, 2024





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*Chartered Accountants*

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.  
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Date: 9<sup>th</sup> July, 2024

To

**BSE Limited**

Corporate Relationship Department

P J Towers, 1<sup>st</sup> Floor,

Dalal Street, Fort,

Mumbai-400 001

Scrip Code: 512060

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger between Kashmira Investment and Leasing Private Limited (KILPL or Transferor Company) with Ventura Guaranty Limited (VGL or the Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")**

Dear Sir,

In connection with the above Application, we hereby confirm that the Details of share capital built up of the Transferor Company: **KASHMIRA INVESTMENT AND LEASING LIMITED** is as under

| Date of Issue | No. of shares issued | Issue Price (Rs.) | Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.) | Cumulative capital (No of shares) | Whether listed, if not listed, give reasons thereof |
|---------------|----------------------|-------------------|--|-----------------------------------|---|
| 05.11.1986    | 20                   | 100               | Subscribers to the MOA & AOA   | 20                                |   |
| 05-11-1986    | 1,850                | 100               | Preferential Issue   | 1870                              | Not Listed  |
| 27-12-1986    | 850                  | 100               | Preferential Issue   | 2,720                             | Not Listed  |
| 20-06-1990    | 7,130                | 100               | Preferential Issue   | 9,850                             | Not Listed  |



|            |          |    |   |           |            |
|------------|----------|----|---|-----------|------------|
| 10-10-1994 | 98,500   | 10 | Sub division from Rs. 100 to Rs. 10 per share | 98,500    | Not Listed |
| 13-12-1994 | 9,01,500 | 10 | Preferential Issue                            | 10,00,000 | Not Listed |
| 12-03-2018 | 8,21,918 | 10 | Preferential Issue                            | 18,21,918 | Not Listed |
| 13-12-2023 | 9,50,000 | 73 | Buy Back                                      | 8,71,918  | Not Listed |

Details of share capital built up of the Transferee Company: **VENTURA GUARANTY LIMITED** is as under

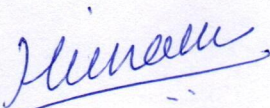
| Date of Issue | No. of shares issued | Issue Price (Rs.) | Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.) | Cumulative capital (No of shares) | Whether listed, if not listed, give reasons thereof |
|---------------|----------------------|-------------------|--|-----------------------------------|---|
| 24-09-1984    | 7                    | 10                | Subscription to MOA & AOA  | 7                                 | Listed  |
| 15-03-1985    | 2,44,993             | 10                | Public Issue   | 2,45,000                          | Listed  |
| 30-03-1994    | 29,40,000            | 10                | Rights Issue   | 31,85,000                         | Listed  |
| 20-01-1996    | 9,800                | 10                | Rights Issue   | 31,94,800                         | Listed  |

Thanking you,

For G K Choksi & Co.

Chartered Accountants

ICAI Firm Registration No. 125442W



Himanshu C Vora

Partner

Membership No. 103203

UDIN: 24103203BKAGMV5759

Place :- Mumbai

Date:- 09<sup>th</sup> July, 2024

